

**CRESCENDO CORPORATION BERHAD**  
(Company No. : 359750-D)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2011**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31.1.2011 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.1.2010 RM'000	CURRENT YEAR TO DATE 31.1.2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.1.2010 RM'000
Revenue	56,706	43,231	215,225	160,321
Cost of sales	(42,739)	(33,156)	(161,120)	(123,333)
<b>Gross profit</b>	<b>13,967</b>	<b>10,075</b>	<b>54,105</b>	<b>36,988</b>
Other income	7,633	1,058	13,067	4,955
Administration expenses	(5,166)	(5,531)	(14,818)	(14,577)
Finance costs	(162)	(249)	(1,438)	(1,252)
<b>Profit before tax</b>	<b>16,272</b>	<b>5,353</b>	<b>50,916</b>	<b>26,114</b>
Tax expenses	(2,062)	(1,327)	(11,082)	(6,755)
<b>Profit for the period</b>	<b>14,210</b>	<b>4,026</b>	<b>39,834</b>	<b>19,359</b>
<b>Other comprehensive income, net of tax</b>				
Cash flow hedge	565	-	33	-
Revaluation of land	-	19,749	-	19,749
<b>Total other comprehensive income for the period, net of tax</b>	<b>565</b>	<b>19,749</b>	<b>33</b>	<b>19,749</b>
<b>Total comprehensive income for the period</b>	<b>14,775</b>	<b>23,775</b>	<b>39,867</b>	<b>39,108</b>
<b>Profit attributable to:</b>				
Owners of the Company	14,275	3,695	36,659	18,012
Minority interests	(65)	331	3,175	1,347
	<b>14,210</b>	<b>4,026</b>	<b>39,834</b>	<b>19,359</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	14,840	23,330	36,692	37,647
Minority interests	(65)	445	3,175	1,461
	<b>14,775</b>	<b>23,775</b>	<b>39,867</b>	<b>39,108</b>
<b>Earnings per share attributable to owners of the Company:</b>				
Basic, for profit for the period (sen)	8.40	2.40	23.08	11.68
Diluted, for profit for the period (sen)	5.96	N/A	16.45	N/A

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the financial year ended 31 January 2010 and the accompanying explanatory notes attached to the interim financial statements.

**CRESCENDO CORPORATION BERHAD**

(Company No. : 359750-D)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 JANUARY 2011**

	<b>AS AT 31.1.2011 RM'000</b>	<b>AS AT 31.1.2010 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	42,218	40,413
Investments	60	60
Land held for property development	445,783	448,133
Deferred tax assets	7,475	7,249
Derivative financial asset	33	-
	<u>495,569</u>	<u>495,855</u>
<b>Current assets</b>		
Property development costs	48,647	17,491
Inventories	58,060	76,369
Trade and other receivables	58,780	58,734
Cash and bank balances	49,792	40,247
	<u>215,279</u>	<u>192,841</u>
<b>TOTAL ASSETS</b>	<u>710,848</u>	<u>688,696</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	172,566	155,071
Share premium	15,838	14,890
Treasury shares	(14)	(798)
Other reserves	36,306	34,792
Equity component of ICULS	50,281	50,281
Retained profits	220,206	196,704
	<u>495,183</u>	<u>450,940</u>
<b>Minority interests</b>	13,067	9,707
<b>Total equity</b>	<u>508,250</u>	<u>460,647</u>
<b>Non-current liabilities</b>		
Bank borrowings (secured)	132,253	128,298
Liability component of ICULS	9,336	10,919
Deferred tax liabilities	2,335	2,213
Trade payable	8,064	7,000
	<u>151,988</u>	<u>148,430</u>
<b>Current liabilities</b>		
Trade and other payables	39,164	59,579
Bank borrowings (secured)	6,948	19,646
Tax payable	1,915	394
Dividend payable	2,583	-
	<u>50,610</u>	<u>79,619</u>
<b>Total liabilities</b>	<u>202,598</u>	<u>228,049</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>710,848</u>	<u>688,696</u>
Net assets per share (RM)	<u>2.87</u>	<u>2.91</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the financial year ended 31 January 2010 and the accompanying explanatory notes attached to the interim financial statements.

**CRESCENDO CORPORATION BERHAD**

(Company No. : 359750-D)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD YEAR 31 JANUARY 2011**

	← Attributable to owners of the Company →						Minority Interests RM'000	Total Equity RM'000	
	← Non-distributable →			Distributable					
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Other Reserves RM'000	ICULS (Equity Component) RM'000	Retained Profits RM'000			Total RM'000
<b>Year ended 31 January 2010</b>									
<b>Balance as at 1 February 2009</b>	155,071	14,890	(584)	15,121	50,281	187,180	421,959	8,246	430,205
<b>Total comprehensive income</b>	-	-	-	19,635	-	18,012	37,647	1,461	39,108
<b>Transactions with owners</b>									
Dividends	-	-	-	-	-	(8,488)	(8,488)	-	(8,488)
Purchase of treasury shares	-	-	(214)	-	-	-	(214)	-	(214)
Share-based payment expenses under ESOS	-	-	-	36	-	-	36	-	36
<b>Total transactions with owners</b>	-	-	(214)	36	-	(8,488)	(8,666)	-	(8,666)
<b>Balance as at 31 January 2010</b>	155,071	14,890	(798)	34,792	50,281	196,704	450,940	9,707	460,647
<b>Year ended 31 January 2011</b>									
<b>Balance as at 1 February 2010 - as previously reported</b>	155,071	14,890	(798)	34,792	50,281	196,704	450,940	9,707	460,647
Effects of adopting FRS 139	-	-	-	2,089	-	(798)	1,291	554	1,845
<b>Balance as at 1 February 2010 - as restated</b>	155,071	14,890	(798)	36,881	50,281	195,906	452,231	10,261	462,492
<b>Total comprehensive income</b>	-	-	-	33	-	36,659	36,692	3,175	39,867
<b>Transactions with owners</b>									
Dividends	-	-	-	-	-	(12,359)	(12,359)	-	(12,359)
Issue of shares pursuant to:									
- exercise of ESOS	1,585	86	-	-	-	-	1,671	-	1,671
- exercise of Warrant	15,910	-	-	-	-	-	15,910	-	15,910
Acquisition of minority interests	-	-	-	-	-	-	-	(369)	(369)
Purchase of treasury shares	-	-	(36)	-	-	-	(36)	-	(36)
Sale of treasury shares	-	204	820	-	-	-	1,024	-	1,024
Warrants reserve	-	557	-	(557)	-	-	-	-	-
Share-based payment expenses under ESOS	-	-	-	50	-	-	50	-	50
Transfer of reserve arising from exercise of ESOS	-	101	-	(101)	-	-	-	-	-
<b>Total transactions with owners</b>	17,495	948	784	(608)	-	(12,359)	6,260	(369)	5,891
<b>Balance as at 31 January 2011</b>	172,566	15,838	(14)	36,306	50,281	220,206	495,183	13,067	508,250

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the financial year ended 31 January 2010 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL YEAR ENDED 31 JANUARY 2011**

	YEAR ENDED	
	31.1.2011 RM' 000	31.1.2010 RM' 000
<b>Net cash from / (used in) operating activities</b>	9,372	(36,200)
<b>Net cash from / (used in) investing activities</b>	2,356	(1,345)
<b>Net cash (used in) / from financing activities</b>	<u>(1,531)</u>	<u>24,810</u>
<b>Net increase / (decrease) in cash and cash equivalents</b>	10,197	(12,735)
<b>Cash and cash equivalents at the beginning of the financial period</b>	39,068	51,803
<b>Cash and cash equivalents at the end of the financial period</b>	<u>49,265</u>	<u>39,068</u>
<b>Cash and cash equivalents at the end of the financial period</b>		
Deposits with licensed banks	38,244	26,813
Cash and bank balances	11,548	13,434
Bank overdrafts	(308)	(966)
	<u>49,484</u>	<u>39,281</u>
Fixed deposit pledged	(219)	(213)
	<u>49,265</u>	<u>39,068</u>

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Statements for the financial year ended 31 January 2010 and the accompanying explanatory notes attached to the interim financial statements.

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**PART A - EXPLANATORY NOTES PURSUANT TO FRS 134**

**A1 Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard ("FRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 January 2010. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 January 2010.

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those of the annual financial statements for the year ended 31 January 2010 except for the adoption of the following new and revised FRSs, Amendments to FRSs and Issues Committee ("IC") Interpretations relevant to the current operations of the Group with effect from 1 February 2010.

FRS 7	Financial Instruments: Disclosures
FRS 8	Operating Segments
FRS101	Presentation of Financial Statements
FRS123	Borrowing Costs
FRS139	Financial Instruments: Recognition and Measurement
Amendments to FRS 123	Borrowing Costs
IC Interpretation 10	Interim Financial Reporting and Impairment
IC Interpretation 11	FRS 2 - Group and Treasury Share Transactions

The adoption of the above did not have any significant effects on the interim financial report upon their initial application other than:

a. FRS 101 : Presentation of Financial Statements

FRS 101 requires an entity to present, in a statement of changes in equity, all owner changes in equity. All non owner changes in equity (i.e. comprehensive income) are required to be presented in one statement of comprehensive income or in two statements (a separate income statement and a statement of comprehensive income). Components of comprehensive income are not permitted to be presented in the statement of changes in equity. In addition, a statement of financial position is required at the beginning of the earliest comparative period following a change in accounting policy, the correction of an error or the reclassification of items in the financial statements. FRS 101 does not have any impact on the financial position or results of the Group and the Company.

b. FRS 139 : Financial Instruments: Recognition and Measurement

The new Standard on FRS 139 : Financial Instruments: Recognition and Measurement establishes principles for recognising and measuring financial assets, financial liabilities and some contracts to buy and sell non-financial items. Financial instruments are recorded initially at fair value. Subsequent measurement of those instruments at the date of statement of financial position reflects the designation of the financial instrument.

**Payables**

Under FRS139, payables are initially measured at fair value and subsequently at amortised cost using the effective interest rate method. Gains or losses are recognised in the consolidated statement of comprehensive income when the liabilities are derecognised or through amortisation process.

**Derivative Financial Instruments**

The Group designates certain derivative as hedges of a particular risk associated with a recognised asset or liability or a highly probable forecast transaction (cash flow hedge). The Group has entered into an interest rate swap that is a cash flow hedge for the Group's exposure to interest rate risk on a borrowing entered by a subsidiary.

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Prior to 1 February 2010, derivatives are not recognised on the financial statement. Under FRS 139, the fair value changes on the effective portion of interest rate swaps designated as cash flow hedges are recognised in the hedging reserve and transferred to the statement of comprehensive income when the interest expenses on the borrowings is recognised in statement of comprehensive income. The fair value change on the ineffective portion of interest rate swaps is recognised immediately in statement of comprehensive income. The carrying amount of a derivative designated as a hedge is presented as a non-current asset or liability if the remaining expected life of the hedged item is more than 12 months, and as current asset or liability if the remaining expected life of the hedged item is less than 12 months.

**Warrants Reserve**

The warrants which are recognised based on the fair value are credited to warrants reserve which is non-distributable. Warrants reserve is transferred to the share premium account upon the exercise of warrants and the warrants reserve in relation to the unexercised warrants at the expiry of the warrants will be transferred to retained earnings.

In accordance with the transitional provisions of FRS139, the above changes are applied prospectively and the comparatives as at 31 January 2010 are not restated. Instead, the changes have been accounted for by restating the opening balances in the statement of financial position as at 1 February 2010.

As a result, the following adjustments were made to the opening balances as at 1 February 2010:

	Previously stated RM'000	Effect of FRS 139 RM'000	As restated RM'000
Non-current liabilities : Trade Payables	7,000	(1,845)	5,155
Minority interests	9,707	554	10,261
Warrants Reserve	-	2,089	2,089
Retained Profits	196,704	(798)	195,906

In addition, the change in accounting policies due to adoption of FRS139 has the effect of increasing the profit for the current year by RM90,410.

The Group has not elected for early adoption of the following new and revised FRSs and IC Interpretations relevant to the current operations of the Group, which were issued but not yet effective for the financial year ended 31 January 2011:

		Effective for financial periods beginning on or after
FRS 1	First-time Adoption of Financial Reporting Standards	1 July 2010
FRS 3	Business Combinations	1 July 2010
FRS127	Consolidated and Separate Financial Statements	1 July 2010
FRS124	Related Party Disclosures	1 Jan 2012
IC Interpretation 15	Agreements for the Construction of Real Estate	1 Jan 2012

The above new and revised FRSs and IC Interpretations are not expected to have any significant impact on the financial statements of the Group upon their initial application other than:

- Changes in the timing of recognition of property development revenue and costs that will arise from the adoption of IC15. The management is still in the midst of assessing the impact of IC15 on the Group's financial statements.

During the current financial year, the Group has reassessed its estimation of the useful lives and residual values of property, plant and equipment. This change in accounting estimates has resulted in a decrease in depreciation charge of RM799,512 for the financial year ended 31 January 2011.

**A2 Audit qualification**

The auditor's report of the preceding annual financial statements of the Group did not contain any qualification.

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**A3 Seasonal or cyclical factors**

There were no significant seasonal factors affecting the operations of the Group. However, the economic cyclical factors will have an impact on property/construction sectors.

**A4 Unusual items**

There were no unusual items that have material effects on the assets, liabilities, equity, net income or cash flows for the current financial year.

**A5 Material changes in estimates**

There were no changes in estimates that have had a material effect in the current quarter results.

**A6 Debt and equity securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the current financial year ended 31 January 2011 except for the following:

- (a) issuance of 1,584,500 new ordinary shares of RM1 each by virtue of the exercise of the Company's Employees' Share Option Scheme ("ESOS").
- (b) issuance of 15,910,118 new ordinary shares of RM1 each pursuant to the exercise of 15,910,118 Warrants.
- (c) repurchase of 28,400 ordinary shares of RM 1 each of its issued share capital from the open market for a total consideration of RM35,773 at an average price of RM1.26 per share, and resale of 834,000 treasury shares in the open market for a consideration of RM1,023,774 at an average price of RM1.23 per share.

**A7 Dividends paid**

The gross dividends paid during the current financial year are as follows:-

- (i) A final dividend of 4 sen less tax per ordinary share in respect of financial year 2010 was paid on 18 August 2010.
- (ii) An interim dividend of 4 sen less tax per ordinary share in respect of financial year 2011 was paid on 16 December 2010.

**A8 Segmental information**

Major segments by activity:-	Revenue		Results	
	Year ended		Year ended	
	31.1.2011	31.1.2010	31.1.2011	31.1.2010
	RM' 000	RM' 000	RM' 000	RM' 000
Property development and construction	154,199	106,263	47,877	20,597
Manufacturing and trading	67,844	55,301	3,095	2,111
Management services and others	11,809	10,203	7,853	5,558
	<u>233,852</u>	<u>171,767</u>	<u>58,825</u>	<u>28,266</u>
Inter-segment eliminations	(18,627)	(11,446)	(3,898)	1,161
	<u>215,225</u>	<u>160,321</u>	<u>54,927</u>	<u>29,427</u>
Other investment income / (loss)			-	171
Unallocated expenses			(2,573)	(2,232)
Finance costs			(1,438)	(1,252)
			<u>50,916</u>	<u>26,114</u>

**A9 Valuation of property, plant and equipment**

The valuations of property, plant and equipment stated in the previous annual financial statements have been brought forward without amendment.

**A10 Material subsequent events**

As at 25 March 2011, there were no subsequent material events that have not been reflected in the financial statements for the current financial year.

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**A11 Changes in the composition of the Group**

There were no changes in the composition of the Group for the current financial year including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring or discontinuing of operations except for Crescendo Development Sdn Bhd ("CDSB"), a wholly owned subsidiary of the Company, previously held 84 ordinary shares of RM1 each representing 70% of the issued and paid up capital of Crescendo Land Sdn Bhd ("CLSB"), had on 29 July 2010 acquired another 24 ordinary shares of RM1 each fully paid in CLSB for a total consideration of RM250,000. As a result of the acquisition, CLSB is now a 90% owned subsidiary of CDSB.

**A12 Contingent liabilities**

The contingent liabilities of the Group as at 25 March 2011 which comprise Bankers' guarantees issued by a financial institution in favour of third parties are as follows:-

	RM' 000
Secured	234
Unsecured	1
	<u>235</u>

**A13 Significant Related Party Transactions**

The significant related party transactions of the Group carried out during the current financial year ended 31 January 2011 are as follows:

	RM' 000
With Wilgain Resources Sdn. Bhd.	
- Sale of property	<u>13,000</u>

Wilgain Resources Sdn. Bhd. is a company in which Mr Gooi Seong Lim is a director and major shareholder. Mr Gooi Seong Lim is Chairman and Managing Director of Crescendo Corporation Berhad.



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**PART B - ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES**

**B1 Review of the performance of the company and its principal subsidiaries**

The Group has performed well for the financial year ended 31 January 2011. The revenue increased by 34% to RM215.2 million and the profit before taxation ("PBT") increased substantially by 95% to RM50.9 million as compared to the last financial year.

The higher revenue is mainly contributed from higher sales in construction services and industrial properties. The increase in PBT is contributed by higher sales as well as improved margin especially from industrial properties and construction operation.

**B2 Comparison of profit before tax for the quarter reported on with the immediate preceding quarter**

The PBT for the fourth quarter is RM16.3 million which represents an increase of RM3 million or 23% as compared to RM13.3 million recorded in the third quarter of the financial year 2011. The increase in PBT is mainly due to the compensation on compulsory land acquisition of RM6.5 million received in the fourth quarter.

**B3 Prospects**

For the financial year 2012, the Group expects the market conditions to be challenging in view of the recent nuclear crisis in Japan and political unrest in the Middle East countries. However, with the encouraging locked-in sales, the Group will continue to focus on the development of industrial properties at Nusa Cemerlang Industrial Park ("NCIP") located in Nusajaya in the financial year 2012.

Barring unforeseen circumstances, the Board expects the Group performance to remain satisfactory for the financial year ending 31 January 2012.

**B4 Variance of actual profit from forecast profit and shortfall in profit guarantee**

Not applicable.

**B5 Tax**

	CURRENT QUARTER 31.1.2011 RM' 000	CURRENT YEAR TO DATE 31.1.2011 RM' 000
Current tax:		
Current year	2,157	11,093
Prior years under provision	93	93
Deferred tax:		
Current year	(23)	61
Prior years over provision	(165)	(165)
	<u>2,062</u>	<u>11,082</u>

The effective tax rates for the current quarter and financial year are lower than the statutory rate principally due to certain income which is not taxable.

**B6 Profits/(losses) on sale of unquoted investments and/or properties**

There were no profit/(loss) on sale of unquoted investments and/or properties outside the ordinary course of the Group's business for the current quarter and financial year.

**B7 Quoted securities**

There is no investments in quoted securities as at 31 January 2011.

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**B8 Status of corporate proposals**

There were no corporate proposals announced but not completed as at 25 March 2011.

**B9 Group borrowings and debt securities**

Group borrowings as at 31 March 2011 were as follows:

	RM' 000
(a) Secured borrowings	139,201
Unsecured borrowings	9,336
	<u>148,537</u>
(b) Short term borrowings	
- Overdraft	308
- Revolving credit	2,000
- Banker acceptance	1,800
- Term Loan	2,773
- Hire purchase	67
	<u>6,948</u>
Long term borrowings	
- Term loan	132,212
- Hire purchase	41
- ICULS - liability component	9,336
	<u>141,589</u>
	<u>148,537</u>

(c) All borrowings are denominated in Ringgit Malaysia.

Total interest capitalised in the land held for property development for the current financial year ended 31 January 2011 is RM7,169,803.

**B10 Financial instruments**

Interest rate swap contracts

The Group has entered into interest rate swap contract to convert floating rate liabilities to fixed rate liabilities to reduce the Group's exposure from adverse fluctuations in interest rate on underlying debts instruments. The differences between the rates calculated by reference to the agreed notional principal amounts were exchanged at periodic intervals. The interest rate swap contract as at 31 January 2011 is as follows:

	Notional Amount (RM'000)	Effective Period	Interest Rate	Fair Value Asset (RM'000)
Interest Rate Swap	50,000	29 March 2010 to 28 December 2016	The Group will pay the Bank based on fixed rate 3.97% per annum while the Bank will pay the Group based on MYR KLIBOR 1M rate, every month based upon amortised notional amount.	33

**Credit risk**

There is minimal credit risk as the swap was entered into with a reputable bank.

**Cash requirements**

The Group is exposed to minimal cash flow risk in view of its healthy cash positions.

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**B11 Breakdown of Realised and Unrealised Profits or Losses of the Group**

	AT END OF CURRENT QUARTER 31.1.2011 RM' 000
Realised profits	219,553
Unrealised profits	653
Total retained profits	<u>220,206</u>

**B12 Material litigation**

As at 25 March 2011, there is no material litigation against the Group.

**B13 Dividend**

(a) The Board is pleased to declare a final dividend for the financial year ended 31 January 2011 as follows:-

- (i) amount per share : 5 sen less tax of 25%;
- (ii) previous corresponding period : 4 sen less tax of 25%;
- (iii) date payable will be announced at a later date; and
- (iv) in respect of deposited securities, entitlement to dividends will be determined on the basis of the record of depositors as at a date to be announced at a later date.

(b) Total dividend for the current financial year : 11 sen less tax of 25% per share.

**B14 Earnings per share ("EPS")**

(a) Basic earnings per share

Basic earnings per share is calculated by dividing the profit for the current quarter and financial year-to-date attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period, excluding treasury shares held by the Company.

	CURRENT QUARTER 31.1.2011	CURRENT YEAR TO DATE 31.1.2011
Profit attributable to owners of the Company (RM'000)	<u>14,275</u>	<u>36,659</u>
Weighted average number of ordinary shares in issue ('000)	<u>169,959</u>	<u>158,840</u>
Basic earnings per share (Sen)	<u>8.40</u>	<u>23.08</u>

(b) Diluted earnings per share

For the purpose of calculating diluted earnings per share, the profit for the period attributable to owners of the Company and the weighted average number of ordinary shares in issue during the period have been adjusted for the effects of dilutive potential ordinary shares from ICULS, warrants and share options granted to employees.

	CURRENT QUARTER 31.1.2011	CURRENT YEAR TO DATE 31.1.2011
Profit attributable to owners of the Company (RM'000)	14,275	36,659
After tax effect of interest on ICULS (RM)	<u>165</u>	<u>655</u>
Profit attributable to owners of the Company including assumed conversion (RM)	<u>14,440</u>	<u>37,314</u>
Weighted average number of ordinary shares in issue ('000)	169,959	158,840
Effect of dilution:		
Share options ('000)	760	352
ICULS ('000)	59,683	59,683
Warrants ('000)	<u>11,763</u>	<u>7,908</u>
Adjusted weighted average number of shares in issue and issuable ('000)	<u>242,165</u>	<u>226,783</u>
Diluted earnings per share (Sen)	<u>5.96</u>	<u>16.45</u>